

Schwab Retirement Technologies® Provides Support for New Schwab Bank Savings Product

A Sense of Security

In response to plan sponsors and participants who seek a greater sense of security when it comes to retirement plan assets, Charles Schwab Bank will offer a new capital preservation option for retirement plans called *Schwab Bank Savings* (SBS). Plans that use SBS are eligible for reduced trust and custody fees.

As a Money Market Deposit Account (MMDA), Schwab Bank Savings is subject to specific requirements for maintaining an FDIC-insured bank deposit product, as well as disclosure and reporting obligations that we can help support.



[Learn more about the benefits of Schwab Bank Savings](#)

Schwab
Bank
Savings

An FDIC-insured
deposit feature for
retirement plans
(Coming Summer 2015)

FDIC Coverage: Funds deposited in the MMDA at Charles Schwab Bank are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 when aggregated with all other deposits held by a Plan Participant in the same capacity at Schwab Bank. Participants are responsible for monitoring the total amount of deposits that they hold with Schwab Bank, in order to determine the extent of deposit insurance coverage available to them on their deposits, including the MMDA.



Schwab RT Recordkeeping Support

For its clients who wish to add the new SBS offering to their plans, Schwab RT has made modifications to its systems to support the processing of SBS, including these disclosures, reports, & web pages:

- Annual Participant Fee Disclosure Reports
- Money Market Deposit Account (MMDA) Disclosure
- Participant Statement Disclosures
- SBS Holdings Report for Charles Schwab Bank
- Investment Performance and Investment Summary Data
- Transaction History Data
- Confirmations (online and email)

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The Charles Schwab Corporation provides services to retirement plans and participants through its [wholly owned] subsidiaries: Charles Schwab & Co., Inc., Charles Schwab Bank, Schwab Retirement Plan Services, Inc., Schwab Retirement Plan Services Company and Schwab Retirement Technologies, Inc.® (Schwab RT). Schwab RT is engaged in developing and licensing proprietary retirement plan recordkeeping systems to independent Third Party Administrators. Trust, custody and deposit products are available through Charles Schwab Bank.

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